



Government of India
Department of Scientific and Industrial Research
TECHNOPRENEUR PROMOTION PROGRAMME (TePP)

Phase-I: Micro Technopreneurship Support (TS)

Terms & Conditions for Micro Technopreneurship Support (TS)

(to be signed by innovator after approval before release of sanction)

Name of the project -

Name of the applicant -

Address of the applicant -
 (Proof of residence enclosed)

Stipend Amount approved -

Duration of the project -

FINANCIAL CONDITIONS :

1. Approval of the sanctioned stipend, herein after called 'TS', being provided therefore is for the specific project and the amount approved should be exclusively spent on the project within the project period. Any unspent balance out of the amount sanctioned must be surrendered to the Department of Scientific and Industrial Research (DSIR).
2. Approval of the sanctioned stipend and the release of amount to Individual innovators working/ studying in any organization is subject to a "No objection certificate" which should include specific permission to Technopreneur by the employer/ director of institute to accept the financial assistance under the programme and which should be submitted to DSIR by the innovator while applying for assistance under TePP.
3. The TS will become operative w.e f. the date on which the financial sanction is issued by the DSIR.
4. The amount received from the DSIR would be kept in an account in a nationalized bank, the details of which shall be intimated to the DSIR. Transactions from the account shall only be for the purpose of the approved project. Any interest earned on the amount granted is adjustable by the DSIR against the cost of the project. To facilitate electronic transfer of funds please communicate to DSIR the following details of the account created: 1). Name of account holder as in bank records, 2).Account Number 3).Name of bank, branch and address in full, 4).Branch code 5).IFS code, 6).MICR Number.

5. For permanent and semi-permanent assets, acquired wholly or partly out of the grant, a record should be maintained in the form of a register which should be made available to the scrutiny of external experts whenever demanded. The term "assets" will mean: (i) all immovable property; and (ii) movable property of a capital nature where the value exceeds Rs. 10,000/-. The amount will not be utilized for construction of any building/acquiring land by purchase lease etc./permanent asset like machinery required for augmenting general production facilities. Pilot plants, test equipment, test rigs, jigs, tools and fixtures etc., required for building prototypes and testing the same can, however, be built/made/acquired out of the DSIR grant, if so identified in the approved project proposal or subsequently approved by the DSIR.
6. The assets, if any, wholly or partly acquired out of the DSIR amount during the course of implementation of the project, shall not be disposed off without the specific written permission of the DSIR. The sale proceeds, if any, arising out of such disposal shall be intimated to the DSIR and shall be deposited in the account maintained for the amount received from the DSIR.

The above mentioned assets acquired from the amount released by the DSIR will be deemed to be owned by the Technopreneur only after the project is declared successfully by the DSIR.

TRANSFERABILITY OF THE PROJECT :

7. While the whole project can not be transferred to any other organization, a part of the work of the project can be sub-contracted, based on needs, to a research institute or industrial unit, in which case the payment made to such organization shall be on the basis of the quantum of work done for the project without seeking any further escalation in the DSIR's financial support in the sanctioned project.

MONITORING:

8. The project will be monitored by a TUC/ network partner approved by the DSIR.

USE AND LICENSING OF KNOW-HOW:

9. Ownership of the IPR generated through the project, patent rights, licensing the know-how and the use of the know-how generated through the project shall rest with the individual innovator. DSIR does not own any responsibility of disputes arising out of the IPR issues, however, the rules and regulations of NRDC or PFC of TIFAC will apply for those projects supported for patents by them.

REPORTING:

10. A Completion Report shall be submitted by the TUC/ network partner to the DSIR within 90 days of the conclusion of the project. This Report shall be in two parts (i) Technical and (ii) Financial, the latter consisting of a consolidated statement of accounts of all monies spent on the project, from the DSIR project amount released and Certificate of Utilization of all such monies(**Annexure-I**) from DSIR nominated expert.

ESCALATION:

- 11. Any escalation in the cost of the project above the approved cost will be borne by the innovator/sponsoring agency.

TERMINATION OF THE PROJECT :

- 12. The DSIR will have the right to terminate/close the project at any stage
 - if it is convinced that the monies released have not been properly utilized, or
 - appropriate progress on the project is not being made, or
 - the project is not being carried out as per the terms and conditions and/or as per the nature and scope of the work as defined in the approved project proposal.

In case of termination of the project for not proper utilization/unsatisfactory progress of the project/violation of terms as given above, the entire amount of the grant together with interest, as applicable under the provision of GFR, and the amount received by disposal of the assets will be returned to DSIR.

The DSIR will have the right to recover, at any time, the entire monies disbursed by the DSIR for the project along with the interest accrued, if any, in case the project is abandoned without prior approval of the DSIR.

If the project is abandoned for any techno-economic or any other reason other than the above, based on the recommendations of the expert nominated by the DSIR and approved by the DSIR, any unspent money from the DSIR amount released to the project as well as any interest accrued thereon and/or any amount recoverable by way of disposal of assets procured out of funds released by the DSIR shall be paid back to the DSIR.

MODIFICATION OF TERMS & CONDITIONS:

- 13. The above terms and conditions may be modified by the DSIR through mutual agreement.

UNDERTAKING OF THE APPLICANT

I agree to above terms and conditions in connection with Technopreneurship by DSIR to my project titled:

Name of the Technopreneur :
Signature :
Place :
Date :

*Affix a duly attested,
latest Passport size
Photograph of the
Technopreneur*

ANNEXURE-I

UTILISATION CERTIFICATE

Certified that out of Rs. _____ of Technopreneurship sanctioned during the year _____ in favour of _____ through the DSIR's letter no. _____ and a sum of Rs. _____ has been utilized for the purpose of _____ for which it was sanctioned and that the balance of Rs. _____ remaining unutilized at the end of the project has been surrendered to Government (vide challan no. _____ dt. _____).

Signature
of Technopreneur

Signature of TUC
coordinator/**Nominated Expert**

Place :

Date :

2. Certified that I have satisfied myself that the conditions on which the Technopreneurship was sanctioned by the DSIR have been fulfilled/are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised.

- 1.
- 2.
- 3.
- 4.
- 5.

**Signature of Chartered Accountant/
Nominated Expert**

Place :

Dated :