



Government of India
Department of Scientific and Industrial Research
TECHNOPRENEUR PROMOTION PROGRAMME (TePP)

Phase-I: TePP Project Fund (TPF)

Terms & Conditions for TePP Project Fund (TPF)

(to be signed by innovator after approval before release of sanction)

Name of the project	-
Name of the applicant	-
Amount approved	-
Approved project cost	-
Duration of the project	-

FINANCIAL CONDITIONS:

1. Approval of the sanctioned project and the amount being provided thereof is for the specific project sanctioned and the amount approved should be exclusively spent on the project within the project period. Any unspent balance out of the amount sanctioned must be surrendered to the Department of Scientific and Industrial Research (DSIR). However, depending on the progress of the project, unspent funds may be carried forward to the next financial year for utilization for the same project but only with the specific prior approval of the DSIR.
2. Approval of the sanctioned project and the release of amount to individual innovators employed in industry / any other organization is subject to a "No Objection Certificate" which should include specific permission to Technopreneur by the employer to accept the financial assistance under the programme and which should be submitted to DSIR by the innovator while applying for assistance under TePP.
3. The project will become operative w.e.f. the date on which the first financial sanction is issued by the DSIR.
4. The amount received from the DSIR would be kept in a separate account, the details of which shall be intimated to the DSIR. Transactions from the account shall only be for the purpose of the approved project. Any interest earned on the amount granted is adjustable by the DSIR, against the cost of the project. It is necessary that separate audited books of accounts be maintained for the expenditure incurred on the project and these books should be freely available to Government Auditors whenever required by them. To facilitate electronic transfer of funds please communicate to DSIR the following details of the account created: 1). Name of account holder as in bank records, 2).Account Number 3).Name of bank, branch and address in full, 4).Branch code 5).IFS code, 6).MICR Number.

5. For permanent and semi-permanent assets, acquired wholly or partly out of the grant, an audited record should be maintained in the form of a register which should be made available to Government Auditors whenever demanded. The term "assets" will mean: (i) all immovable property; and (ii) movable property of a capital nature where the value exceeds Rs.10,000/-. The amount will not be utilized for construction of any building / acquiring land by purchase; lease etc. / permanent asset like machinery required for augmenting general production facilities. Pilot plants, test equipments, test rigs, jigs, tools and fixtures, etc., required for building prototypes and testing the same can, however, be built/made/acquired out of the DSIR grant, if so identified in the approved project proposal or subsequently approved by the DSIR.
6. The assets, if any, wholly or partly acquired out of the DSIR amount during the course of implementation of the project, shall not be disposed off without the specific written permission of the DSIR. The sale proceeds, if any, arising out of such disposal shall be intimated to the DSIR and shall be deposited in the account maintained for the amount received from the DSIR.

The above mentioned assets acquired from the amount released by the DSIR will be deemed to be owned by the Technopreneur only after the project is declared successful by the DSIR.

TRANSFERABILITY OF THE PROJECT:

7. While the whole project cannot be transferred to any other organization, a part of the work of the project can be sub-contracted, based on needs, to a research institute or industrial unit, in which case the payment made to such organization shall be on the basis of the quantum of work done for the project without seeking any further escalation in the DSIR's financial support in the sanctioned project.

MONITORING:

8. The project will be periodically monitored by Project Monitoring Committee / authorised TUC.

USE AND LICENSING OF KNOW HOW:

9. Ownership of the IPR generated through the project, patent rights, licensing the know-how and the use of the know-how generated through the project shall rest with the individual innovator. The DSIR does not own any responsibility of disputes arising out of the IPR issues, however, the rules and regulations of NRDC or PFC of TIFAC will apply for those projects supported for patents by them.

REPORTING:

10. It is required that Statement of Accounts duly audited by a Chartered Accountant, should be sent to the DSIR, as of 30th September of each financial year, so as to reach the DSIR by 31st October of that year. The audited annual statement of accounts of the project along with utilization certificate also shall be sent to the DSIR within 90 days of the close of each financial year. Annual reports of the progress of technical and physical work content of the project shall also be sent to the DSIR.
11. A Completion Report shall be submitted to the DSIR within 30 days of the conclusion of the project. This Report shall be in two parts (i) Technical and (ii) Financial, the latter consisting of a consolidated audited statement of accounts of all monies spent on the project, from the DSIR project amount released and Certificate of Utilisation of all such monies (**Annexure-I**), along with a certificate from the auditors.

ESCALATION:

12. Any escalation in the cost of the project above the approved cost of the project will be borne by the innovator / sponsoring agency.

TERMINATION OF THE PROJECT:

13. DSIR will have the right to terminate / close the project at any stage
- if it is convinced that the monies released have not been properly utilized, or
 - appropriate progress on the project is not being made, or
 - the project is not being carried out as per the terms and conditions and / or as per the nature and scope of the work as defined in the approved project proposal.

In case of termination of the project for not proper utilization / unsatisfactory progress of the project / violation of terms as given above, the entire amount of the grant together with interest, as applicable under the provision of GFR, and the amount received by disposal of the assets will be returned to DSIR.

The DSIR will have the right to recover, at any time, the entire money disbursed by the DSIR for the project along with the interest accrued, if any, as per the GFR of the Govt. of India if the project is abandoned without prior approval of the DSIR.

If the project is abandoned for any techno-economic or any reason other than the above, based on the recommendations of the monitoring committee set up by the DSIR and approved by the DSIR, any unspent money from DSIR grant released to the project as well as any interest accrued thereon and / or any amount recoverable by way of disposal of assets procured out of funds released by the DSIR shall be paid back to the DSIR.

MODIFICATION OF TERMS & CONDITIONS:

14. The above terms and conditions may be modified by the DSIR through mutual agreement.

UNDERTAKING OF THE INNOVATOR

I agree to the above terms and conditions in connection with DSIR grants to my project concerning _____

Name :
Place:

Signature
Date:

*Affix a duly attested,
latest Passport size
Photograph of the
Innovator*

ANNEXURE-I

**UTILISATION CERTIFICATES (TWO COPIES)
FOR THE FINANCIAL YEAR ----- (ENDING 31ST MARCH)**

1. Title of the project
2. Name of the Innovator
3. DSIR Letter No. & date
of sanctioning the project
4. Head of account as given in the original
sanction letter
5. Amount brought forward from the
previous financial year quoting the
DSIR's letter no. & date in which the
authority to carry forward the said
amount was given.
 - (i) Amount
 - (ii) Letter No.
 - (iii) Date
6. Amount received during the financial
year (please give No. & date of the
DSIR's sanction letter for the amount)
 - (i) Amount
 - (ii) Letter No.
 - (iii) Date
7. Total amount that was available for
expenditure (excluding commitments) Rs.
during the financial year.
(Sl. No. 6+7)
8. Actual expenditure (excluding
commitments) incurred during the
financial year up to 31st March. Rs.
9. Balance amount available at the
end of the financial year. Rs.
10. Unspent balance refunded to the
DSIR if any (Please give details of
Cheque No. etc.) Rs.
11. Amount to be carried forward to
the next financial year
(if applicable) Rs.

ANNEXURE – I (continued)

UTILISATION CERTIFICATE

Certified that out of Rs. _____ of grants-in-aid sanctioned during the year _____ in favour of _____ through the DSIR's letter No. _____ and Rs. _____ on account of unspent balance of the previous year carried forward, a sum of Rs. _____ has been utilized for the purpose of _____ for which it was sanctioned that the balance of Rs. _____ remaining unutilized at the end of the year has been surrendered to Government (vide challan no. _____ dt. _____) / will be adjusted towards the grants-in-aid payable during the next year / will be carried forward to the next year.

Signature of innovator

Signature of
Chartered Accountant/
with Date and Seal

2. Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned by the DSIR have been fulfilled / are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised.

- 1.
- 2.
- 3.
- 4.
- 5.

Signature of Chartered Accountant
with Date and Seal