

ADVERTISEMENT

FOR INVITING EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100.00% SHAREHOLDING OF CEL HELD BY THE PRESIDENT OF INDIA

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100.00% SHAREHOLDING IN CENTRAL ELECTRONICS LIMITED (“CEL” OR “COMPANY”) BY GOVERNMENT OF INDIA

Central Electronics Limited (the “CEL”) is a public sector undertaking, under the administrative control of Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology, Government of India.

CEL was established in 1974 with an objective to commercially exploit indigenous technologies developed by National Laboratories and Research & Development institutions in the country.

The Government of India (“GoI”) has ‘in-principle’ decided to disinvest 100% of its equity shareholding in CEL (which is equivalent to 100.00 % of the total paid up equity share capital of CEL) through Strategic Disinvestment with transfer of management control (“**Strategic Disinvestment**” or “**Transaction**”).

The GoI, through the DIPAM has appointed Resurgent India Limited (“**Resurgent**” or “**Transaction Advisor**”) as its advisor to advise and manage the Transaction.

Expression of Interest (EOI) is invited from Interested Bidders (including employees of CEL as per the DIPAM guideline No.4/38/2002/DD-II Dated: 25th April 2003) having minimum net worth of Rs. 50 crores as on 31.03.2018. The complete invitation of EOI document along with Preliminary Information Memorandum (“**PIM**”) can be viewed / downloaded from following websites:

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- www.resurgentindia.com;
- www.dipam.gov.in;
- www.dsir.gov.in;
- www.celindia.co.in

Eoi shall be submitted physically by the Interested Bidder on or before 21.10.2018 (at 1100 hours IST) (“**Eoi Due Date**”) at the address mentioned below. Please note that the GoI and the Transaction Advisor reserve the right to accept or reject all or any of the Eois without communicating any reason whatsoever.

Sudhir Chandi
Director
Resurgent India Limited
903-906, 9th Floor, Tower-C, Unitech Business Zone, Sector-50,
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Haryana